

TOWN OF FLORENCE, ARIZONA MERRILL RANCH SOUTH

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ANTHEM AT MERRILL RANCH

MONTERRA

Merrill Ranch Looking Northwest

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7600 East Doubletree Ranch Road, Suite 150 Scottsdale, AZ 85258

SUBJECT

Public Land Ownership Federal Land National Forest Indian Community Regional Parks State Trust Land



TOWN OF FLORENCE, ARIZONA

MERRILL RANCH SOUTH

LOCATION

Site is located in the Town of Florence at Hunt Highway and Felix Road.

PROJECT SUMMARY

The current sale offering comprises 540.5 acres of a planned unit development zoned for up to 1,849 residential dwelling units (4.5 dwelling units per acre), and 105.2 acres of commercial.

The subject property is zoned within the Merrill Ranch PUD, originally adopted in 2003. The property has a developer friendly development agreement which allows for changes in zoning uses to occur administratively.

LAND USE

LAND USE	AREA	ACRES	APPROVED UNITS
Residential	South	435.3	1,849
Commercial/Employment/Retail	South	105.2	
Total		540.5	

PRICE Submit

TERMS Cash

STATUS

The property is zoned with an approved PUD.

PROPERTY IMPROVEMENTS

The property will be responsible for the half-street improvements along Hunt Highway and the extension of Felix Road to the south of Hunt Highway. The property will be subject to a CFD.



MONTANERO DEVELOMENT FEES

Development Fees	Per Lot	Paid to	Timing
Water System	\$2,000.00	El Dorado	Paid at Final Plat
Sewer System	\$3,000.00	El Dorado	Paid at Final Plat
Development Fee	\$13,681.00	El Dorado	Paid at Building Permit
Impact Fee - Streets **	\$1,437.00	Town of Florence	Paid at Building Permit
General Government	\$750.00	Town of Florence	Paid at Building Permit
Total	\$20,868.00		

**Varies by the cost-of-living index per the Land Use Approval Process Agreement dated October 1, 2018.

TOWN OF FLORENCE FEES PER LOT For Reference Only

Water System*	\$7,791.00	
Wastewater & Reclaimed*	\$5,819.00	
Streets	\$2,074.00	
Police	\$1,187.00	
Fire	\$2,296.00	
Library	\$0	
Parks and Recreation	\$1,536.00	
General Government	al Government \$0	
Total	\$20,703.00	

*Fee reflective of Territory Square rate *Approximate

DEVELOPMENT SCHEDULE FOR OFFSITES

- Wastewater Treatment Plant ground breaking: December 2025
- Water Campus ground breaking: January 2026
- Water Treatment Plant completion (first flush): March 2028
- Water Campus completion: August 2027

COMMENTS

Buyer has the opportunity to create a standalone community but receives the benefits of the development.

UTILITIES

Electric: Arizona Public Service (APS) Gas: Southwest Gas Water: Town of Florence Sewer: Town of Florence Solid Waste: Town of Florence Cable: Cox/CenturyLink Fire: Town of Florence Telephone: Cox/CenturyLink Police: Town of Florence

SCHOOLS

- Florence Unified School District
- Anthem Elementary School (K-8)
- Florence High School (9-12)
- Charter Schools
- American Leadership Academy (K-6)



FLORENCE, ARIZONA / OVERVIEW

FLORENCE QUICK FACTS



POPULATION 2024 population: 23,274 Population growth 2010-2020: 11.51% Median age of 37 HOUSEHOLDS Households: 5,053 Median Household Income: \$67,615



HOME OWNERSHIP VS. RENTERS

Home owners: 80.01% Renters: 20.01%



TRANSPORTATION

Residents spend an average of **17 minutes commuting to work**. Florence is served by **15 airports within 50 miles**. Rail can be accessed within the community. Interstates can be accessed **17 miles** away.



EDUCATION

17.16% of the population in Florence have an Associate's degree or higher. **71.79%** have a high school degree or higher.

Anthem K-8 Florence K-8 Magma Ranch K-8 Florence High School 9-12

Universities & Colleges 50 within 50 miles

Source: arizonaprospector.com

TOP JOBS

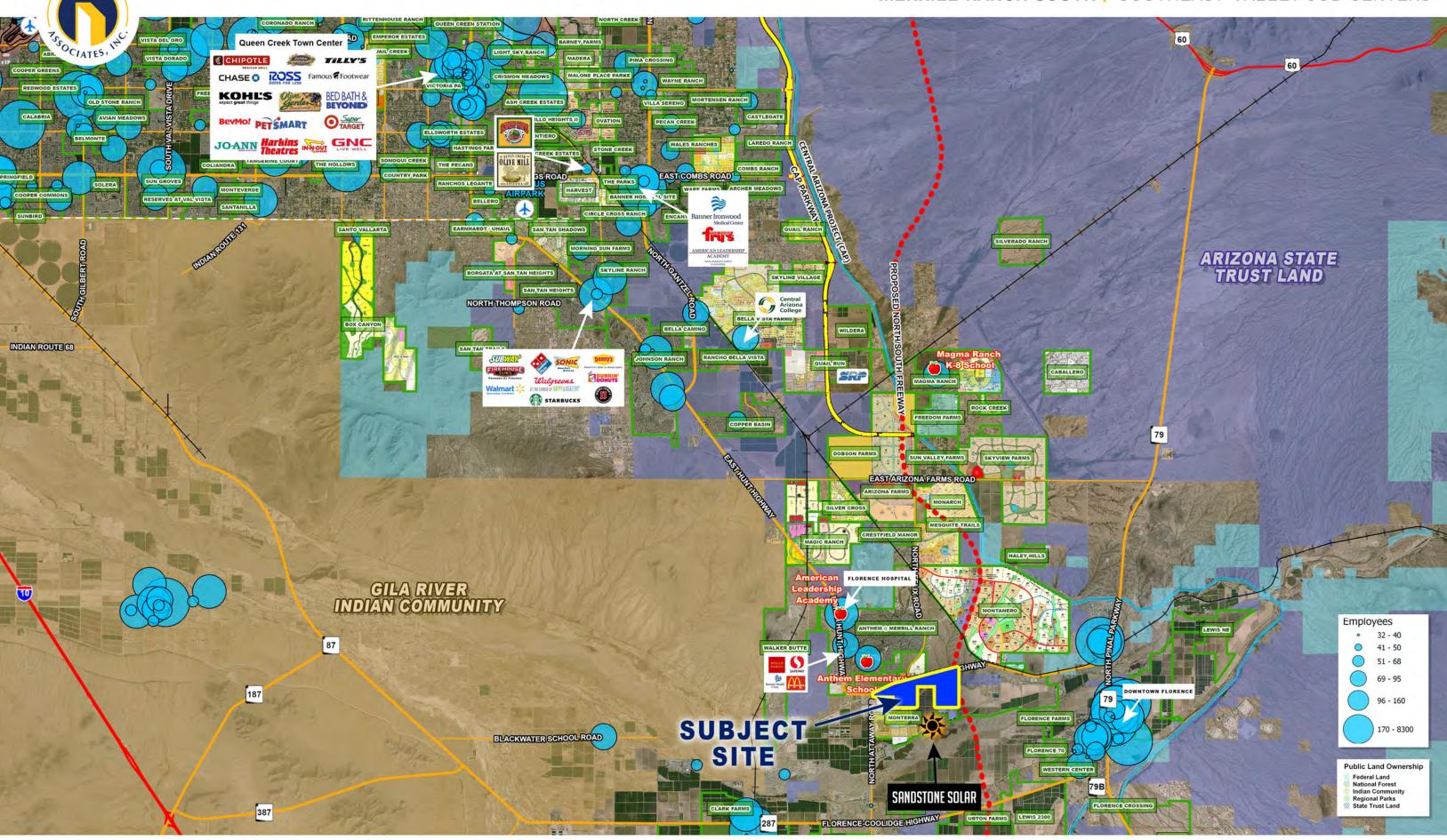
Office and Administrative support 676 employees Protective Services 884 employees Executive, Managers, and Administrators 432 employees Sales 348 employees Construction and Extraction 249 employees Health Care and Social Services 529 employees Accommodation and Food Services 238 employees Retail 212 employees Other 696 employees

Total Employees 4,255 Total Establishments 305

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MERRILL RANCH SOUTH / SOUTHEAST VALLEY JOB CENTERS

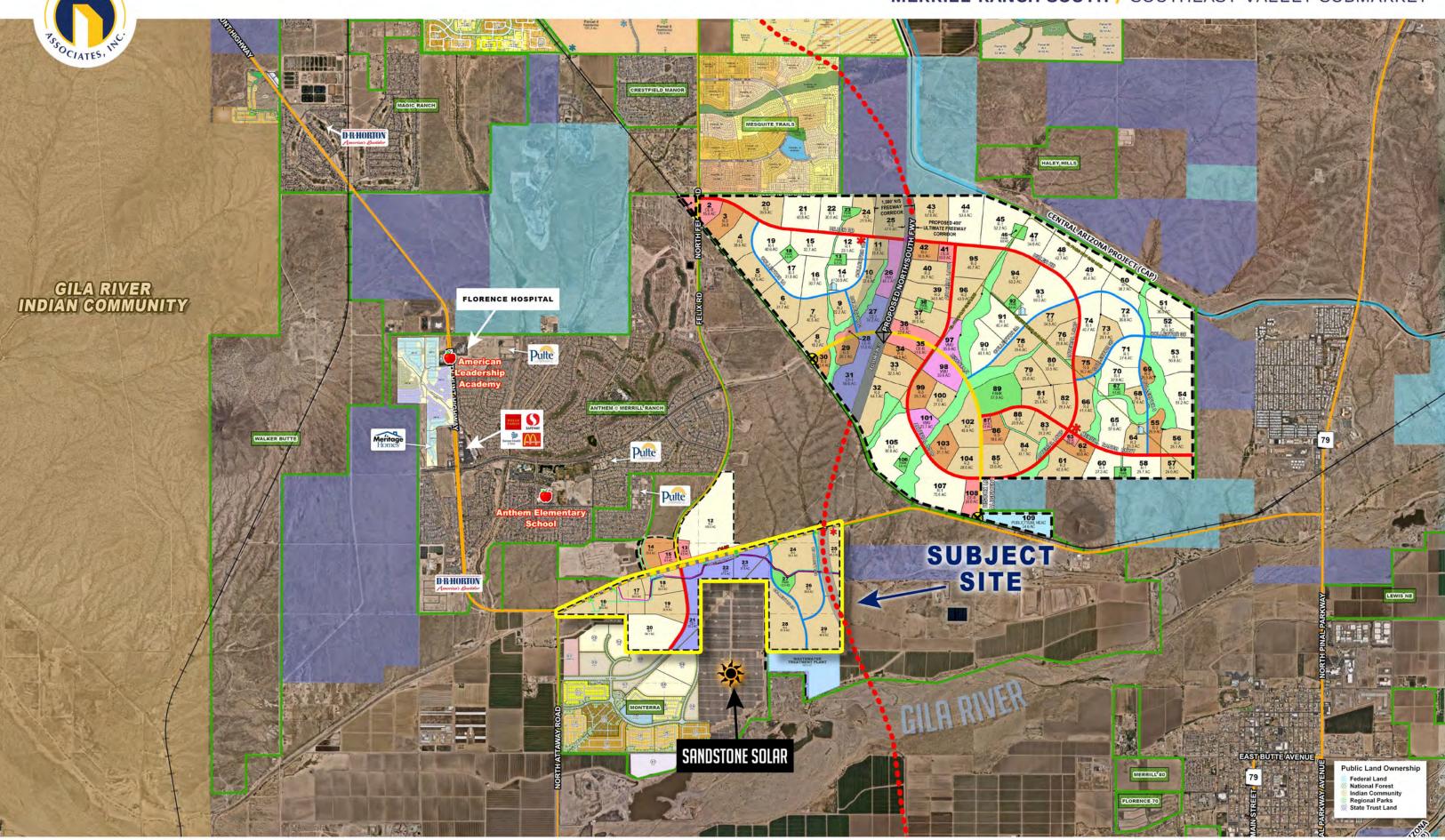


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NATHAN

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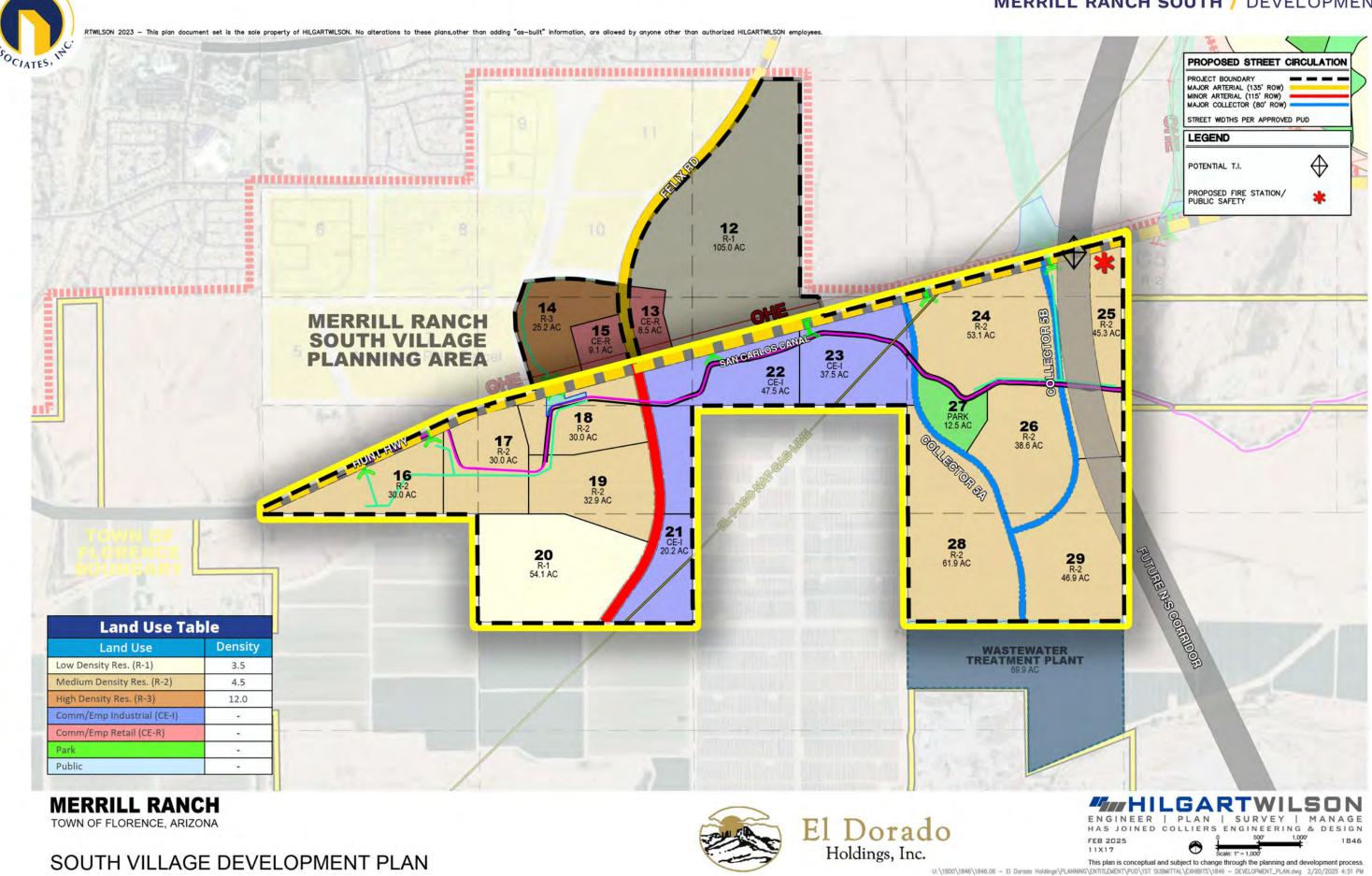


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MERRILL RANCH SOUTH / SOUTHEAST VALLEY SUBMARKET

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ATHAN

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MERRILL RANCH SOUTH / DEVELOPMENT PLAN