

# CITIES OF GLENDALE AND PEORIA, ARIZONA

# LEGACY PLACE

ORTHERN AVENUE

PIONEER COMMUNITY PARK

TH. AVENUE GLENDALE PARCEL 2-D 67 LOTS - 45' X 120'

60

GLENDA PARCEL

PEORIA PARCEL 1-A 117 LOTS - 40' X 120'

Legacy Place Looking Northeast



PHONE 480.367.0700 / FAX 480.367.8341 www.NathanLandAZ.com 7600 East Doubletree Ranch Road, Suite 150 Scottsdale, AZ 85258



## **GUARANTEED FINISHED LOTS AT**

# **LEGACY PLACE**

#### LOCATION

Legacy Place is located north and south of Northern Avenue, west of 75<sup>th</sup> Avenue.

#### SIZE AND PRICE

| Parcel and<br>Municipality     | Lot Size   | Lot<br>Count | Price per<br>Guaranteed<br>Finished<br>Front Foot | Price per<br>Guaranteed<br>Finished Lot | Parcel<br>Price |  |
|--------------------------------|------------|--------------|---|---|-----------------|--|
| <b>1-A</b><br>City of Peoria   | 40' x 120' | 117          | \$3,750   | \$150,000                               | \$17,550,000    |  |
| <b>2-D</b><br>City of Glendale | 45' x 120' | 67           | \$3,750   | \$168,750                               | \$11,306,250    |  |
| <b>2-G</b><br>City of Glendale | 40' x 120' | 59           | \$3,750   | \$150,000                               | \$8,850,000     |  |
| Total                          |            | 243          |   |   | \$37,706,250    |  |

### TERMS

- Feasibility Period: 60 days
- *Initial Earnest Money Deposit:* \$50,000 at Opening of escrow, true up to 15% of land residual purchase price at end of Feasibility Period.
- Close of Escrow: 15 days after expiration of Feasibility.
- *Payment of Price:* 60% due at Close of Escrow, 40% due at 5 milestone payments throughout development.
- Security for Improvements: Letter of Credit to secure payment obligations of the buyer.

#### UTILITIES

- Electrical: SRP
- Communications: Cox, Century Link
- Natural Gas: Southwest Gas
- Refuse: City of Peoria
- Police: City of Peoria
- Fire: City of Peoria

#### SCHOOLS

Cotton Boll Elementary (K-8) Raymond S. Kellis High School (9-12)

### ΗΟΑ

HOA dues will be determined during Feasibility Period.

#### DUE DILIGENCE

**CLICK HERE** to view Final Plat Phase 1 – Glendale Final Plat Phase 1 – Peoria PAD Standards and Guidelines PRD Narrative



#### DEVELOPMENT MILESTONES SCHEDULE

|                   | • Grading Complete: 20%, Payment due at COE.  |  |  |  |  |  |  |
|-------------------|---|--|--|--|--|--|--|
| Parcel 1-A        | • Wet Utilities Complete: 25%, Payment due at COE.                                    |  |  |  |  |  |  |
|                   | • Dry Utilities Complete: 25%, Payment due at COE.                                    |  |  |  |  |  |  |
| City of Peoria    | • Concrete and Paving Complete: 25%, Estimated completion 12/15/2024, payment 15      |  |  |  |  |  |  |
|                   | days later.   |  |  |  |  |  |  |
|                   | • Final Completion: 5%, Estimated completion 3/15/2025, payment 15 days later.        |  |  |  |  |  |  |
|                   | • Grading Complete: 20%, Estimated completion 10/1/2024, payment 15 days later.       |  |  |  |  |  |  |
|                   | • Wet Utilities Complete: 25%, Estimated completion 1/15/2025, payment 15 days later. |  |  |  |  |  |  |
| Parcels 2-D & 2-G | • Dry Utilities Complete: 25%, Estimated completion 5/15/2025 payment 15 days later.  |  |  |  |  |  |  |
| City of Glendale  | • Concrete and Paving Complete: 25%, Estimated completion 9/15/2025, payment 15       |  |  |  |  |  |  |
|                   | days later.   |  |  |  |  |  |  |
|                   | • Final Completion: 5%, Estimated completion 12/15/2025, payment 15 days later.       |  |  |  |  |  |  |

#### COMMENTS

These 3 available parcels offer a rare opportunity to locate within Shea Homes' Legacy Place Master Plan which is adjacent to Van Trust's Peoria Logistic Park with new employment. Shea Homes (Seller) will consider selling each parcel separately or in bulk.

### **BID DUE BY DATE**

All offers are due on or before Thursday, June 13, 2024 by 12:00 pm (noon) MST.



## WEST PHOENIX, ARIZONA / OVERVIEW

# WEST VALLEY FACTS



# %

#### GROWTH

52% of growth in the Phoenix area is expected to occur in the West Valley. Source: Greater Phoenix Economic Council

### **CITY MAKE UP**

POPULATION

Median age: 34

2023 population: 1.8 Million

Median Household Income: \$63,528

The West Valley is made up of 14 cities and townsincluding:AvondaleLitchfield ParkSun CityBuckeyeGlendaleSurpriseEl MirageGoodyearTollesonGila BendPeoriaWickenburg



#### COMPANIES EXPANDING TO WEST VALLEY

Williams-Sonoma, Inc.(Glendale) 3,000 employees TSMC (Phoenix) 2,000 employees KORE Power (Buckeye) 1,700 employees Chewy (Goodyear) 1,000 employees Factor (Goodyear) 800 employees UPS Supply Chain Logistics (Goodyear) 400 employees Nestlé USA (Glendale) 350 employees KeHE Distributors (Goodyear) 270 Source: Maricopa Association of Governments



### PROJECTIONS

2010-2035: Employment is expected to grow by **812%** 2010-2035: Housing units are expected to grow by **517%** 2010-2035: Population is expected to grow by over 313,000 persons, an increase of **499%** Source: douglasranchaz.com/west-valley/

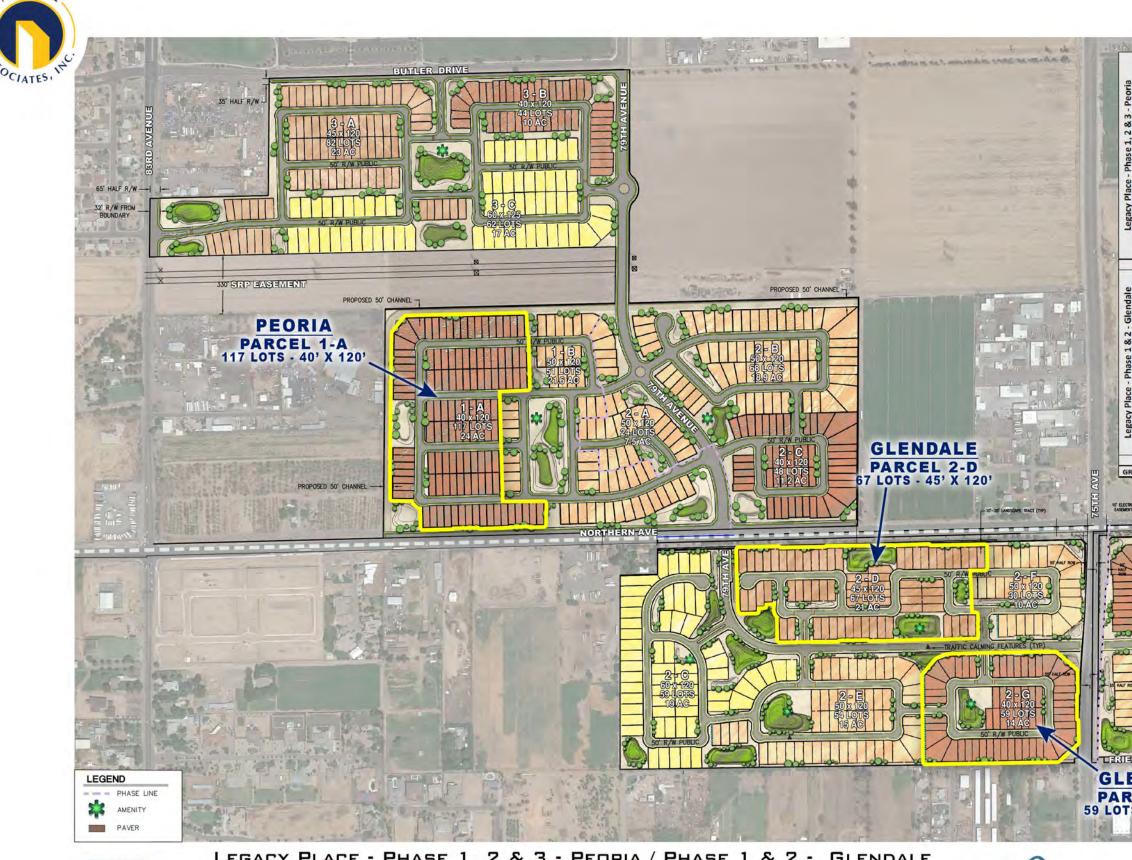


#### ATTRACTIONS

Wildlife World Zoo And Aquarium Litchfield Park Crystal Lagoons® Island Resort Glendale State Farm Stadium Glendale Arizona Broadway Theatre Peoria Adobe Mountain Desert Railroad Park Glendale Topgolf Glendale Phoenix Raceway Avondale Cactus League Spring Training Phoenix, Goodyear, Surprise & Peoria Westgate Entertainment District Glendale Hurricane Harbor Phoenix - Six Flags Glendale



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ATHAN

LEGACY PLACE - PHASE 1, 2 & 3 - PEORIA / PHASE 1 & 2 - GLENDALE PEORIA/GLENDALE, AZ

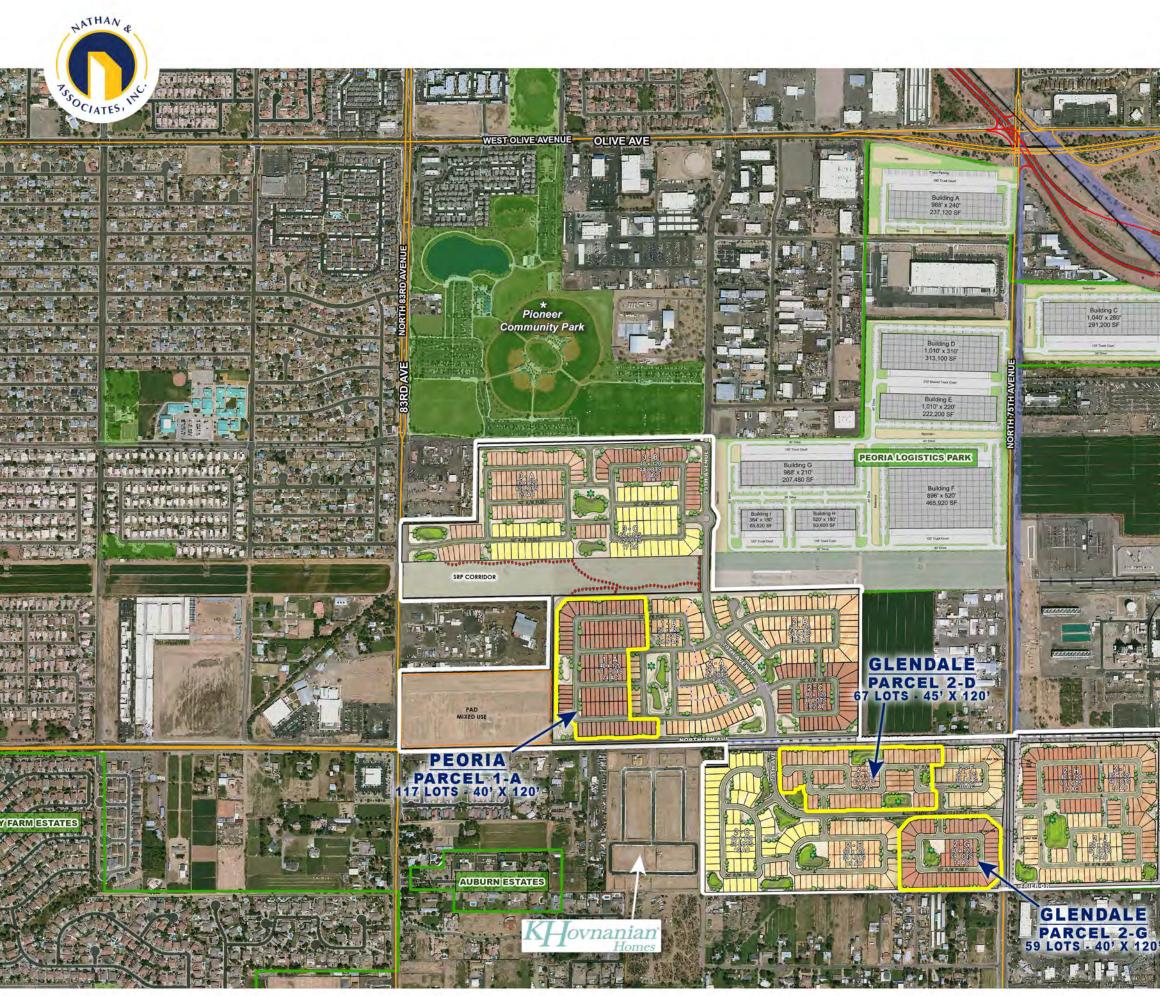
**RESIDENTIAL PROPERTY - PEORIA / GLENDALE** 

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# LEGACY PLACE / SITE PLAN

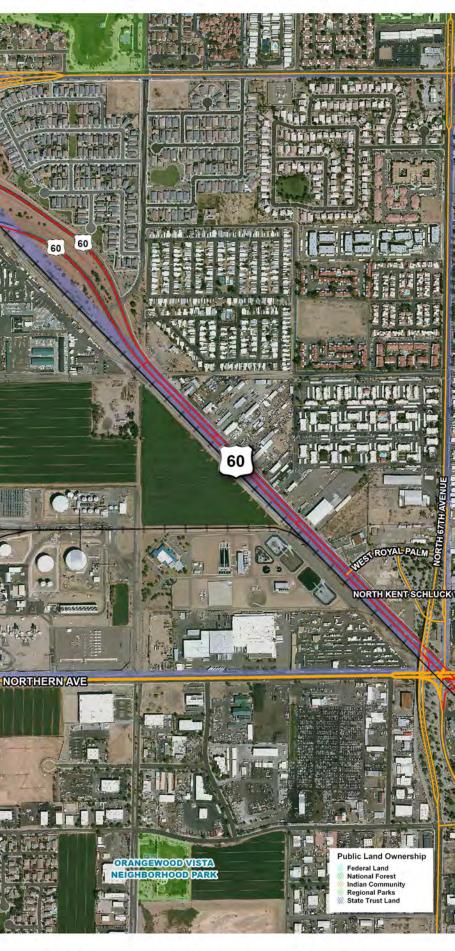
| -    |                  | 1                        | -               | Ť.                                     | - 421              |             | and a conta  |
|------|------------------|--------------------------|-----------------|--|--------------------|-------------|--|
|      |                  | Reside                   | site DAT        | -                                      | Peoria             |             |  |
| ł    | Parcel           | Potential                | Potential       | Gross                                  | Gross              |             |  |
|      | Number           | Lot Size                 | Lot Count       | Area<br>(acres)                        | Density<br>(DU/AC) | % of Lots   | -  |
| ł    | Phase I          |                          | -               | -                                      | -                  | - 4         | 1  |
|      | 1-A              | 40 x 120                 | 117             | 25.8                                   | 4.5                | 69%         |  |
| ł    | 1-B<br>Sub-Total | 50 x 120                 | 51<br>167       | 15.1<br>40.9                           | 3.4                | 31%<br>100% |  |
|      | Phase2           |                          | -               | 5                                      | ~                  |             |  |
|      | 2-A<br>2-B       | 50 x 120<br>50 x 120     | 24<br>68        | 7.5                                    | 3.2<br>3.6         | 17%<br>49%  |  |
|      | 2-C              | 40 x 120                 | 48              | 11.2                                   | 4.3                | 34%         |  |
| ł    | Sub-Total        |                          | 140             | 38                                     | 3.7                | 100%        | -  |
| ł    | Phase 3<br>3-A   | 45 x 120                 | - 82            | - 23                                   | 3.57               | 44%         |  |
|      | 3-8              | 40 x 120                 | 44              | 10                                     | 4.40               | 23%         |  |
|      | 3-C<br>Sub-Total | 60 x 120                 | 62<br>188       | 17<br>50                               | 3.65               | 33%         | HIGHINE IS   |
| 5    | TOTAL            |                          | 495             | 128.5                                  | 3.85               | 100%        | Intitute F   |
| l    | 1                | Residen                  | tial Prop       | erty - G                               | ilendale           |             | 1  |
|      |                  |                          | SITE DAT        |  | Gran               |             |  |
| I    | Parcel           | Potential                | Potential       | Gross                                  | Gross<br>Density   | % of Lots   | 6  |
|      | Number           | Lot Size                 | Lot Count       | (acres)                                | (DU/AC)            |             | 16   |
|      | Phase I<br>2-C   | -<br>60 x 120            | - 59            | 19                                     | 3.1                | 22%         |  |
|      | 2-D              | 45 x 120                 | 67              | 21                                     | 3.2                | 25%         | the last   |
|      | 2-E<br>2-F       | 50 x 120<br>50 x 120     | 54<br>30        | 15<br>10                               | 3.6<br>3.0         | 20%         | -  |
|      | 2-G              | 40 x 120                 | 59              | 14                                     | 4.2                | 22%         |  |
|      | Sub-Total        |                          | 269             | 79                                     | 3.4                | 100%        |  |
|      | Phase2<br>2-H    | -<br>40 x 120            | - 47            | 12                                     | 3.9                | - 30%       | Set in   |
|      | 2-1              | 45 x 120                 | 58              | 14                                     | 4.1                | 37%         | D & D  |
|      | 2-J<br>Sub-Total | 50 x 120                 | 51<br>156       | 15<br>41                               | 3.4                | 33%<br>100% | the rife rife  |
|      | TOTAL            | -                        | 425             | 120                                    | 3.5                | 100%        | ust where  |
| A    | NDTOTAL          | -                        | 920             | 248.5                                  | 3.7                | 100%        | (C-1)  |
|      | 12               | -10'-20'<br>65'<br>HU    | LANDSCAPE TRACT | (TYP)<br>10' ELECTRIC                  | 3.5' ELECT         | ж<br>т      | No. 10   |
| 10 . | 10,000           |                          | a a t           | EASEMENT                               | 1999               | 1 170       | THE LOCAL DISTRICTION OF THE OWNER OWNER OF THE OWNER |
|      | Patrice          | -                        |                 | -                                      |                    | -           | party of the local division of the   |
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| 7    |                  |                          | TIL             | The                                    | E                  |             |  |
|      | 3                | <b>2 - H</b><br>40 x 120 |                 | 2-<br>45×1                             | 2015               | 100         |  |
|      | H                | 47 LOTS                  |                 | 58 LO<br>14 A                          |                    | 00          |  |
|      | AIII             | 12 AC                    |                 | 1 40 PM                                | E                  |             |  |
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|      | in a             | -                        | +++++           |  | H Y                |             |  |
| -    | 1                |                          |                 | au                                     | U/                 |             |  |
|      | 31               | 8                        | 6               | nTTP                                   | on L               | -11-,       | 30'<br>IALF ROW  |
|      | ATU              | 18                       | 50 21           | 20                                     |                    |             |  |
|      | aT               |                          | SI LO           |  | F                  | -9          | 10   |
| -    | a                |                          | 50' R/W P       | UBLIC                                  | J.F.               | 20          |  |
| )    | TTT              |                          |                 |  |                    |             |  |
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|      | 1-1              | 1. 2. 2                  | The             |  | -                  | AF          | And Crushinger   |
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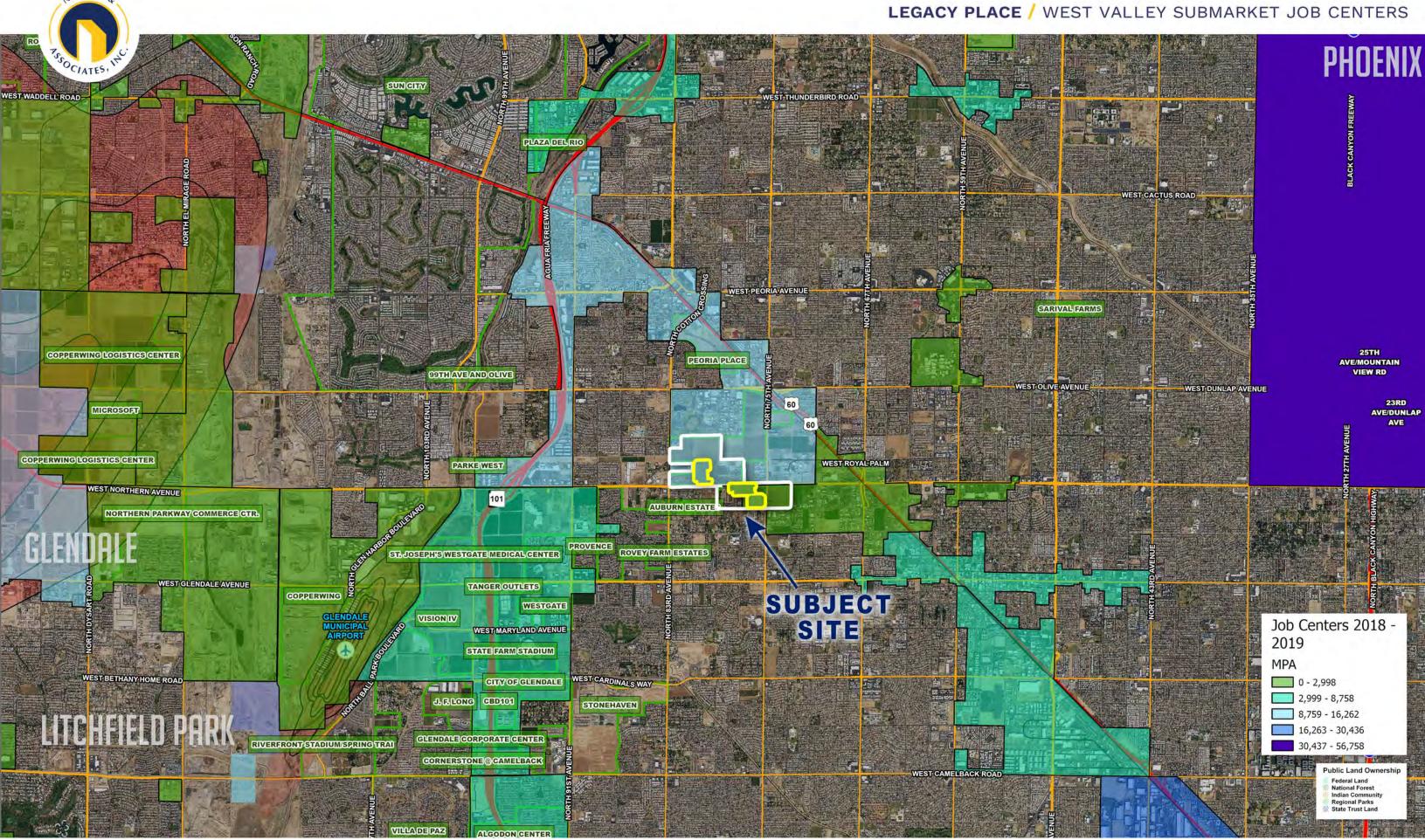
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# LEGACY PLACE / WEST VALLEY SUBMARKET





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NATHAN

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# **LEGACY PLACE /** CONCEPTUAL EXHIBITS (SUBJECT TO CHANGE)



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GREEY PICKETT



# **PIONEER COMMUNITY PARK**

Pioneer Community Park is an 83 acre park located near the southeast corner of 83rd Ave and Olive Ave in Peoria. The park features many amenities for Peoria residents and their families including baseball fields and multi-purpose fields, a dog park, and a 5-acre urban lake stocked with fish. The park is also home to a large public art installation, "Forge" by Thomas Sayre, which is visible from 83rd Ave.

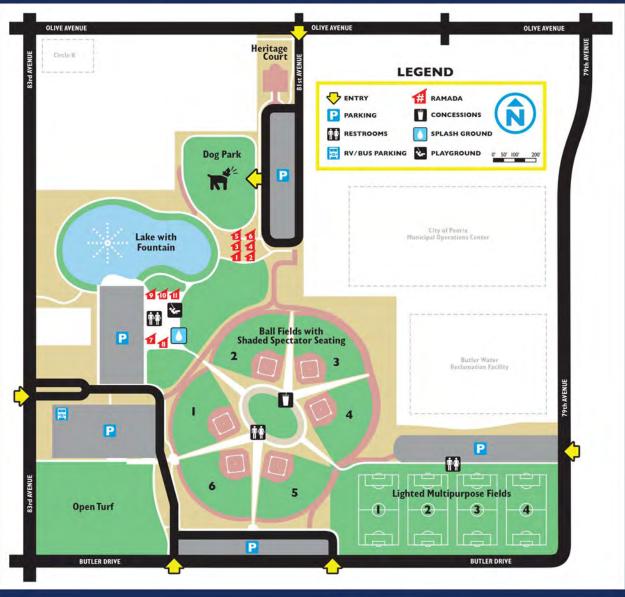
## AMENITIES

- Six Lighted Ball Fields
- Four Lighted Multipurpose Fields
- Dog Park
- 5 acre Urban Lake Fishing Permit Required
- AZ Community Fishing Program
- Picnic Ramadas and Barbecue Grills
- Shaded Playground/Swing sets
- Splash Pad
- Heritage Court for small events











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# PIONEER COMMUNITY PARK / PEORIA, ARIZONA

