

SOUTH OF THE SOUTHEAST CORNER

CANELBACK AND CENTRAL Located on the Light Rail!

SUBJECT SITE **181 APARTMENT UNITS**

CENTRAL AVENUE

Camelback/Central



PHONE 480.367.0700 / FAX 480.367.8341 www.NathanLandAZ.com

7600 East Doubletree Ranch Road, Suite 150 Scottsdale, AZ 85258



SOUTH OF THE SOUTHEAST CORNER

CAMELBACK AND CENTRAL

Located on the Light Rail!

LOCATION

Site is located south of the southeast corner of Camelback Road and Central Avenue *immediately on the Light Rail* in the City of Phoenix, Arizona.

SIZE

Gross Acreage: ±2.08 Gross Acres (90,604.8 Gross SF)

- Net Acreage: ±1.264 Net Acres (55,059.84 Net SF)
- Maximum Units: 181
- Maximum Building Height: 56'

MINIMUM SUGGESTED OFFERING PRICE

\$9,000,000 (±\$99.33/SF)

TERMS

Cash

COMMENTS

This property is located in the heart of Uptown, adjacent to Brophy College Preparatory and the Saint Francis Xavier Catholic Church, and represents one of the few remaining infill properties within the North Central Phoenix submarket. Its location directly on the Light Rail and walkability to nearby restaurants and retail will allow residents to enjoy a unique and vibrant, urban environment.

ASSESSOR PARCEL NUMBERS

155-27-031, 033 and 034

ZONING PUD | City of Phoenix Site has recently received a 3-year PUD extension.

PROPERTY TAXES 2023 Assessment: \$16,561.64

DUE DILIGENCE <u>CLICK HERE</u> to view

ALTA Survey Demos and Traffic Counts Environmental Erwin Architects Study Photos and Drone Title Utilities Zoning – PUD

TRAFFIC COUNTS

Site has very high traffic counts; Central and Camelback have 19,486 cars at the intersection daily.





PHOENIX QUICK FACTS



POPULATION

2023 population: **1,644,409** Population growth annually: **1,31%** Median age of **35**



HOUSEHOLDS Median household Income: \$75,969 Number of households: 613,918



RANKING

5th largest city in the United States Between 2010 and 2021, employment grew an average of 37% Fastest growing city of the last decade



PHOENIX'S LARGE EMPLOYERS

Banner Health American Express. Honeywell. Amazon Charles Schwab Dignity Health Chase Ping U Haul Phoenix Children's Hospital



ECONOMICS

Phoenix is emerging in the **new economy** with strength in high technology, manufacturing, bioscience research and advacned business services.



EDUCATION

Phoenix is home to the strongest academic institutions available in the region.

Arizona State Univeristy **119,951** Univeristy of Arizona - Phoenix **45,918** Northern Arizona University- Phoenix **30,736** Grand Canyon University **102,000** Maricopa Community College **114,775**



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CAMELBACK ROAD AND CENTRAL AVENUE / CENTRAL PHOENIX SUBMARKET



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Public Land Ownershi

CAMELBACK ROAD AND CENTRAL AVENUE / NORTH CENTRAL PHOENIX SUBMARKET



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CAMELBACK AND CENTRAL / PHOENIX, ARIZONA



CAMELBACK ROAD AND CENTRAL AVENUE / ASSESSOR PARCEL MAP



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CAMELBACK AND CENTRAL / ALTA SURVEY

A.L.T.A./N.S.P.S. LAND TITLE SURVEY

LOTS 25, 27 AND 28, SAINT FRANCIS PLACE, ACCORDING TO THE PLAT IN THE OFFICE OF THE COUNTY RECORDER OF MARICOPA COUNTY, ARIZONA, IN BOOK 24 OF MAPS, PAGE 47 BEING A PORTION OF THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 2 NORTH, RANGE 3 EAST OF THE GILA AND SALT RIVER MERIDIAN, MARICOPA COUNTY, ARIZONA

BASIS OF BEARING

BASIS OF BEARING IS NORTH BOTIS'09" EAST ALONG THE CENTERLINE OF CENTRAL AVENUE AS SHOWN ON RECORD OF SUMPLY, RECORDED IN BOTH T218 OF MARS, PACE 43, MARCOPA COUNT RECORDS, BETWEEN THE MORALMENTS AS SHOWN HERCOM.

FLOOD ZONE DESIGNATION

The Subject property lats within shared lone "C" with a distantion of areas of 0.22 and/0.2000 with according to the shared long of the strategy of the strategy of 0.22 and/0.2000 with according to the shared long of the strategy of the strategy of protection of the strategy from its mound, ouncer flood. Instruments protections of the strategy of protection of the strategy of the strategy of the strategy of the strategy of protection of the strategy of the strategy of the strategy of strategy of the strategy of the strategy of the strategy of the strategy of strategy of the strategy of the strategy of the strategy of the strategy of strategy of the strategy of the strategy of the strategy of strategy of the strategy of stra

REFERENCE DOCUMENTS

FINAL PLAT PER BOOK 24, PAGE 47 MCR RECORD OF SURVEY PER BOOK 1218, PAGE 43 MCR LINE SECTION 2 CENTRAL PROBINE EAST VALLEY UICHT RAUL TRANSIT PROJECT, MORUMENT CORVER TES, DECUMENT 2009-0003295 MCR

ZONING (TABLE & ITTM (8)

ZOWING (NASL A TION NO) ZOWIG TION THAN REPORT DATE: D6/25/2018 FG4 4001 N COTTRAL AND/UE, IS E MARPORA STREET, 4 4000 N TIST STREET, PHODIX, ARZ/UNA, STRE J00652 PRPARED TON HULL ADDREST-ASAMORE CAPTUR, PARTNERS ZOWIG REPORT WAS PREPARED BY: MICLARE MODIE, ZOWIG ANAL VST DATEMENT ZOWIG OF INFORMATION TANDED AND TO EXTERCT MOTE: STLE SY ADAMT (NO BUILDINGS) DYSTING MO DIFFERENCES STRE REQUIREMENTS AND MOT-APPLICARE.

	SITE REQUIREMENTS	
	CODE	ALLOWED
MINIMUM FRONTAGE	70% CENTRAL AVENUE AND BUILDING FRONTAGE (PER PLANNED UNIT DEVELOPMENT CASE #2-27-15-4)	N/A
MINIMUM FRONTAGE	50% PIERSON STREET, MARIPOSA STREET, AND 1ST STREET FRONTAGE (PER PLANNED UNIT DEVELOPMENT CASE \$2-27-15-4)	N/A
MAXIMUM DENSITY	PER PLANNED UNIT DEVELOPMENT CASE #2-27-15-4	161 UNITS
MAXIMUM LOT COVERAGE	92% (PER PLANNED UNIT DEVELOPMENT CASE #2-27-15-4)	N/A
MINIMUM OPEN SPACE	5% OF GROSS SITE AREA AS COMMON AREA (SECTION 703-B.4 AND PLANNED UNIT DEVELOPMENT CASE (2-27-15-4)	N/A
MAXIMUM HEIGHT (FEET)	PER PLANNED UNIT DEVELOPMENT CASE #2-27-15-4)	56 FEET
STREET SETBACK	CENTRAL AVENUE, MAXIMUM (PER PLANNED UNIT. DEVELOPMENT CASE #2-27-15-4)	12 FEET
STREET SETBACK	PIERSON STREET, MARIPOSA STREET, AND 1ST STREET TRONTAGE (PER PLANNED UNIT DEVELOPMENT CASE #Z-27-15-4)	10 FEET
NTERIOR	INTERIOR BUILDING SETBACKS, ADJACENT TO THE EXISTING BANK DRIVE-THRU (PER PLANNED UNIT DEVELOPMENT CASE #Z-27-15-4)	O FEET
PARKING SETBACK	FROM CENTRAL AVENUE; 30 FEET MINIMUM OR BEHIND BUILDING (PER PLANNED UNIT DEVELOPMENT CASE #2-27-15-4)	30 FEET
PARKING SETBACK	FROM PIERSON STREET, MARIPOSA STREET, AND 1ST STREET FROMTAGE: 20 FEET MINIMUM, 10 FEET LANDSCAPE SETBACK FROM STREET RIGHT-OR-WAY (PER PLANNED UNIT DEVELOPMENT CASE #Z-27-15-4)	20 FEET
PARKING SETBACK	ADJADENT TO THE EXISTING BANK DRIVE-THRU (PER PLANNED UNIT DEVELOPMENT CASE #Z-27-15-4)	S FEET
LANDSCAPE BUFFER	ALONG STREET, IF NO CONFLICT MITH PUBLIC UTILITIES (PER PLANNED UNIT DEVELOPMENT CASE #Z-27-15-4)	5 FEET
	NOTE: ABOVE ARE THE SITE REQUIREMENTS FOR FUTURE DEVELOPMENTS ON THE SITE; HOWEVER, THE LAND IS CURRENTLY VACANT AND INFORMATION WAS NOT PROVIDED TO DETERMINE CONFORMANCE	

PARKIC REQUIREMENTS MINUM PARKIC REQUIRED: MULT-PARKY: TAKKING SPACE PER STUDIO DHELLING LINT (INDETERMINATE) MULT-PARKY: TA SHORNG SPACE PER FOR A DE SEEDEOU DHELLING INIT (INDETERMINATE) RETAL: 1-PARKENE SPACE PER JS SOMME TEL (INDETERMINATE) retan. I panong space pri 375 source per jors documenta, 1999 planeto unit development oces (pl-271-54) Madoum paronz Nacionan marget of paronic spaces alloged can be not more than 1255 of the minimum parong required (GER PLANED UNIT DEVELOPMENT CASE (7-27-15-4) TOTAL WINNUW & MAXMUN PARKING SPACES REQUIRED (MOETERMINATE), TOTAL PARKING SPACES EXISTING 10 PARKING SPACES



OWNER OANINET PHOENIX UNITED PARTNERSHP 9420 WLSHRE BLVD STE 400 REVERLY HELS CA 90212

1. AREA 15 35.078 50. FT. OR 1.284 ACRES MORE OR LESS.

REFERENCE TO VISIBLE SURFACE UTILITIES)

NOTES





SURVEY

TITLE

A.L.T.A./N.S.P.S. LAND

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AVENUE AVENUE

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HILGARTWILGON 8100 ARIZONA

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CENTRAL

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4801

REPORT PROVIDE CERTIFICATION CERTIFICATION

POATE

SURVEYOR HAS NOT PHYSICALLY LOCATED UNDERGROUND UTILITIES (TABLE & ITEM #1), N 21 W 3. DECLARATION IS MADE TO THE ORIGINAL PURCHASER OF SURVEY AND ALL PARTIES LISTED IN THE SURVEYOR'S CRETIFICATION. IT IS NOT TRANSPORTULE TO ADDITIONAL INSTITUTIONS OF SURVEYORD TOMPOS WHITCH VERTURE VERSION OF THE SURVEYOR.

2. THIS SUPPLY REFECTS ABOVE CROUND INDICATIONS OF UTURES. THE SURVEYOR MAKES NO CUMMANTEE THAT ALL OF THE UNDERFORMOR UTURES SHOWN COMPREX ALL IN THE, MEA, BITOR IN SERVES OF AMMONICAL. THE SURVEYOR FORMER OLDER NOT MARKANT THAT THE UNDERFORMAND UTURES SHOW ARE IN THE LOCATION INDICATED, ALTHOUGH THE DOES GERTLY HAT THEY ARE LOCATED AS CALMARTLY AS POSSED FROM THE WORKSHOT MONICAL. IN THAT THEY ARE LOCATED AS CALMARTLY AS POSSED FROM THE WORKSHOT MONICAL.

- A. THIS SURVEY IS VALID ONLY WHEN BEARING SEAL AND SIGNATURE OF SURVEYOR
- THIS SURVEY IS RASED ON FIELD WORK LAST PERFORMED BY HILGARTWILSON, LLC IN JUNE, 2018, SPIE DONDITIONS THAT MAY HAVE CHANGED SUBSEQUENT TO FIELD WORK WILL NOT BE REFLECTED HEREON.
- 6. THE INTENT OF THIS SURVEY IS NOT TO CREATE AN ILLEGAL LAND SPLIT FER THE APPRICABLE ARIZONA LAW AND/OR STATUTES.
- THE POTENTIAL BUTER(S) OF THIS SITE IS HEREBY ADVISED THAT THIS SITE WAY BE SUBJECT TO ARIZONA PLATTING LAWS PROF TO THE DEVELOPMENT OF THIS SITE.
- 8. SITE ADDRESS IS 4801 NORTH CENTRAL AVENUE, PHOENIX AZ 65012 (TABLE A, ITEM #2)
- 9. THE SUBLECT STE HAS 10 AVAILABLE PARNING STALLS & THE HANNICAPPED STALLS (TABLE A, (TEN #9)
- 10, THERE IS NO GESERVED EVIDENCE OF CURRENT EARTH MOVING WORK, BUILDING CONSTRUCTION OR BUILDING ADDITIONS DESCRIVED IN THE PROCESS OF CONDUCTING THE PEDDWORK, (TABLE A TEM \$16)
- 11. THERE ARE NO KNOWN PROPOSED CHANGES IN STREET RIGHT OF WAY LINES OR EVIDENCE OF RECENT STREET OR SIDEWALK CONSTRUCTION OR REPAIRS OBSERVED IN THE PROCESS OF CONDUCTING THE FIELDWORK (TABLE & HEM #17)
- 12. THERE ARE NO KNOWN WETLAND AREAS AS DELINEATED BY A DUALIFED SPECIALIST CTARLE A (ITEM WIR)
- 13 NO OBSERVABLE EVICENCE OF CEMETERIES

SURVEYOR'S CERTIFICATION

- SAGANORE CENTRAL AVENUE, LLC
- BRIDGESTONE CENTRAL AVENUE, LLC RANGER SAGAMORE CENTRAL AVENUE, LLC RHSD CENTRAL AVENUE, LLC
- RANGER OVE HOTEL LLC KEY BLANK NATIONAL ASSOCIATION AND ITS SUCCESSORS
- AND/OR ASSIGNS AS THEIR INTEREST MAY APPEAR 9. FIRST AVERICAN TITLE INSURANCE COMPANY

THIS IS TO CERTIFY THAT THIS WAP OR PLAT AND THE SURVEY ON WHICH IT IS BASED WERE WADE THE IS TO CATTOT THE THE ADDA WARAN STANDARD DETAIL FEDULATION WITHOUT TO THE ADDA WARA IN ACCORDANCE WITH THE 2016 WARAN STANDARD DETAIL FEDULATION FOR ALLA AVER. LAND THE SURVEYS, JOHNLY ESTABLISHED AND ADOPED BY ALTA AND HERE, AND INCLUSES DESIST J. 2. A. 6. 7(0), 9, 91, 11, 31, 14, 16, 17, 18, 20 AND 21 DE TABLE A THEREOF. THE FELDINORY, WAS COMPLETED IN AME. 2018.

AND ARE 32-151 STATES THAT THE USE OF THE WORD "CERTIFY" OR "CERTIFICATION" BY A PERSIM OR FIRM THAT IS REQUISITED OR CERTIFIED BY THE BOARD IS AN EXPRESSION OF PROFESSIONAL OPIMON RECARDING FACTS OR FINDINGS THAT ARE SUBJECT OF THE CERTIFICATION AND DOES NOT CONSTITUTE AN EXPRESS OR IMPORTULE MARKINTY OR GUARANTEE.

1 OF 2

INE DATE: JI SCALE: P DRAWA:

DWG.

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All information contained herein is from sources deemed reliable, but not guaranteed. All figures and measurements are approximate. Offer subject to prior sale, price change, correction or withdrawal.

TITLE REFERENCE

THIS SURVEY IS EASED UPON THE TITLE COMMITMENT PREPARED BY FIRST AMERICAN TITLE INSURANCE COMPANY COMMITMENT NO.: NCS-906740-PHON, EFFECTIVE DATE: MAY 10, 2018.

HIGARTWILSON, LLC HAS RELED SOLELY UPON THE INFORMATION CONTAINED WITHIN THE TITLE COMMITMENT AND SCHEDULE & DOCUMENTS PROVIDED BY FIRST AMERICAN TITLE INSURANCE DOMPANY AS LISTED HEREON, HILGANIWLISON, LLC AND ROBERT A. JOHNSTON (RLS) MAKE NO. STATEMENT AS TO THE ACCURACY OR COMPLETENESS OF THE SUBJECT REPORT.

LEGAL DESCRIPTION

LOTS 25, 27 AND 28, SAMT FRANCIS FLACE, ACCORDING TO THE FLAT IN THE OFFICE OF THE DOUNTY RECORDER OF MARICOPA COUNTY, ARIZONA, IN BOOK 24 OF MARS, FACE 42

SCHEDULE 'B' - EXCEPTIONS (2)

- Takes for the full tark of 2018. In the second state of the full tark of 2018 and is delived, in voltage 1, 2018 the second filler is due watch 1, 2019 and is delived in voltage 1, 2019 and 1, 2019
- THE LIABLITES AND OBLIGATIONS IMPOSED LIPON SAID LAND BY REASON OF. (A) INCLUSION THEREOF WITHIN THE BOUNDARIES OF THE SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT; (B) MEMBERSHIP OF THE OWNER THEREOF IN THE SALT RIVER VALLEY WATER UNERS' ASSOCIATION. AN ARIZONA CORPORATION AND (C) THE TERMS OF MIT WATER RIGHT APPLICATION WADD WEEK THE RECLAMATION LAWS OF THE UNITED STATES FOR THE PURPOSE OF DRIVINING WATER RICHTS FOR SAID LAND. (ALL ASSESSMENTS DUE AND PAYABLE ARE PAID.)
- 3 RESERVATIONS OR EXCEPTIONS IN PATENTS, OR IN ACTS AUTHORIZING THE ISSUANCE THEREOF.
- 4. RESTRUCTIONS, DEDICATIONS, DOMOTICIONS, RESERVATIONS, EASEMENTS AND UTHER MATTERS SHOWN ON THE PLAT OF SAMIT REMINES PLACE, AS INCORRED IN IVLAT BOOK 24 OF MAYS, PARCES AF, BUILDETHIG ANY CONSUMET, CONTINUE ON RESTRUCTION MUCATING A PREFERENCE, LIARTATION OF DESCRIMATION BASED ON MACE, COLON, RELIGION, SCHEMICH, FLAMMAL, STATUS OR MANDAL, GORDAT OF HE ZHEAT SUCH CONSTINUES, CONSTITUCES (IN SECTIONS MOLATE 42 USG 3004(C), ATTERSTA ALL LOSS (SOURCE).
- 5. COVENNIS, CONVINTON'S AND RESTRICTIONS AS SET FORTH IN DOCUMENT RECORDED IN BOOK 57 OF MISSELLANEOUS, MAGE 199, BUT DELETING ANY COVENINT, CONDITION OF RESTRICTION DUCATING A PREVENCIAL LIMATION OF DISCOMMANDATION BASED IN-RACE, COLOR, RELIGION, SEX, HANDICAP, FAMILIAL STATUS OF NATIONAL DRGAT TO THE EXTENT SION COMPANIES, CONTONING OR RESTRICTIONES VOLATE 42, USE SADI(C). (AFFECTS ALL LOTS) (SHOWN)
- COVENANTS, CONDITIONS OR RESTRICTIONS VIOLATE 42 USC 3604(C). (AFTECTS ALL LOTS) (SHOWN)
- ALL MATTERS AS SET FORTH IN RESOLUTION NO. 15070, RECORDED NOVEMBER 14, 1978. AS DOCKET 13277, PAGE 1056. (AFFECTS ALL LOTS) (SHOWN)
- IL ALL MATERS AS SET FORTH IN WAVER OF CLAMS FOR DMINUTION IN VALUE OF PROPERTY UNDER PROPOSITION 207 (A.R.S. 12-113) ET SEQ.), RECORDED DECEMBER D3, 2015 AS 2015-DES7518 OF OFTICAL RECORDS. (AFFECTS ALL LOTS) (ATTERD REVIEWED OFTICAL RECORDS. (AFFECTS ALL LOTS) (AFFECTS NOTHING PLOTTABLE)
- IL ANY FACTS, RIGHTS, INTERESTS OR LEAVING THAT MAY EXIST OF ARISE BY REASON OF
- 10. HIE RIGHTS OF PARTES IN POSSESSION BY READIN OF ANY UNRECORDED LEASE OF LEASES OF MONIH'TO MONTH TO MONTH TO MANGES AFTECTING ANY PORTION OF THE WITHIN DESCRIED/IN PROPERTY KOTE: THIS WATTER WILL BE WORE FULLY SET FORTH OR DELETED UPON COMPLIANCE WITH THE APPLICABLE REQUIREMENT(S) SET FORTH HEREIN
- 11. WATER RIGHTS, CLAMS OF TITLE TO WATER, WHETHER OR NOT SHOWN BY THE PUBLIC RECORDS.

ROBERT A. JOHNSTON RISJ 37495 HIGARTHILSON, U.C. 2141 E. HORLAND AVE, STE. 250 PHOENIX, ARIZONA 83016 PHOENIX



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CAMELBACK AND CENTRAL / CONCEPT FLOOR PLANS



CA - L6 FLOOR PLAN DATED: 09.19.22 24 Million (1971 - 31.417 9) 1076, 1076, 1470 - 4.56 (Antoine - 1.764 () -ERWIN



CA - L4 FLOOR PLAN DATED: 09.19.22 14 - (1941)(1940) (1940) - 1.546 (1940) (1940) - 1.546 (1940) (1956) - 1956) - 1966 (1940) (1956) - 1956) - 1956 (1940) - 1956 (1940) (1956) - 1956) - 1956 (1940) - 1956 (1940) 1.1 -----1.



ERWIN

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CA - L2 FLOOR PLAN DATED: 09.19.22





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CAMELBACK AND CENTRAL / ELEVATIONS





SOUTH ELEVATION



WEST ELEVATION

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SITE DEMOGRAPHIC / HIGHLIGHTS

CAMELBACK/CENTRAL PHOENIX, AZ



CENTRAL/CAMELBACK TRAFFIC COUNTS 19,486 AVERAGE VEHICLES DAILY



POPULATION 2028 EST. POPULATION, 1-MI RADIUS: 20,237

2028 EST. POPULATION, 3-MI RADIUS: 186,932

2028 EST. POPULATION, 5-MI RADIUS: 457,120

In the area of Central and Camelback, the current year population is 446,472. In 2020, the Census count in the area was 437,861. The rate of change since 2020 was 0.60% annually. The five-year projection for the population in the area is 457,120 representing a change of 0.47% annually from 2023 to 2028. Currently, the population is 50.9% male and 49.1% female.

AGE IN CAMELBACK/CENTRAL AREA MEDIAN AGE WITHIN A 1-MI RADIUS: 36.8 2020 MEIDAN AGE, 3-MI RADIUS: 34.9 MOUSEHOLDS 2023 WEALTH INDEX, 1-MI RADIUS: 82 2023 HOUSEHOLDS,

3-MI RADIUS: 80,199

2020-2023 ANNUAL RATE, 3-MI RADIUS: 1.15%

The household count in this area has changed from 173,692 in 2020 to 179,630 in the current year, a change of 1.04% annually. The fiveyear projection of households is 188,570, a change of 0.98% annually from the current year total. Average household size is currently 2.40, compared to 2.43 in the year 2020. The number of families in the current year is 93,060 in the specified area. INCOME 2028 PROJECTED MEDIAN HOUSEHOLD INCOME, 1-MI RADIUS:

2028 PROJECTED AVERAGE HOUSEHOLD INCOME, 1-MI RADIUS: 121,771

82.936

2028 PROJECTED PER CAPITA INCOME, 1-MI RADIUS: 64,678

Current median household income is \$58,559 in the Camelback/Central area, compared to \$72,603 for all U.S. households.

Median household income is projected to be \$69,967 in five years, compared to \$82,410 for all U.S. households.

Current average household income is \$92,381 in this area, compared to \$107,008 for all U.S. households. Average household income is projected to be \$107,779 in five years, compared to \$122,048 for all U.S. households.

Current per capita income is \$37,300 in the area, compared to the U.S. per capita income of \$41,310. The per capita income is projected to be \$44,588 in five years, compared to \$47,525 for all U.S. households.

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